

Biographies – Chairman



Saeed Ahmad

*Chairman – Ijara
Management Company*

Experience

- Joined ICD in February 2005
- 20 years' experience in Islamic fund structuring and management, investment banking, business development, establishment and development of new ventures, especially financial institutions, and finance in various emerging markets
- Prior to joining ICD, established Rusd Investment Bank (Labuan, Malaysia) and managed its Treasury, Syndications and Fund operations
- Worked as a Fund structuring officer initially and then as financial analyst at the Albaraka Group overseeing up to 23 banks, insurance companies and other Group financial institutions in various countries and helped establish new banks, leasing companies

Education

- Bachelors in Economics from Arizona State University
- Part Qualification of the Association of Chartered Certified Accountants (UK)
- Holds Certificate in Company Direction from Institute of Directors (UK)

Funds Management

- Management of US\$ 252mn Unit Investment Fund (UIF) for ICD
- Management of US\$ 200mn Lebanon Reconstruction Fund for Al-Tawfeek
- Management of US\$ 50mn International Leasing Fund for Al-Tawfeek
- Structuring and Management of US\$ 100mn GCC Leasing Fund I for Al-Tawfeek
- Structuring and Management of US\$ 50mn Al-Safwa International Equity Fund for Al-Tawfeek
- Administration of US\$ 300mn Albaraka General Fund for Al-Tawfeek
- Administration of US\$ 114mn Jeddah Touristic City Fund for Al-Tawfeek

Major Transactions

- US\$ 160mn private placement for a mortgage finance company in KSA
- US\$ 160mn Marina City Lebanon Fund structuring for Rusd Investment Bank
- US\$ 100mn private placement for Asian Finance Bank (Malaysia)
- US\$ 52mn restructure & placement for US Real Estate Fund for Al-Tawfeek
- US\$ 50mn Al-Nukhba Asia Equity Fund structuring for Al-Tawfeek
- US\$ 26mn private placement of Tajeer Company in KSA for Albaraka Group
- US\$ 24mn private placement of Felix Airways, Yemen
- Advisory on US\$ 80mn capital increase of National Industrialization Company, KSA
- Advisory on syndication of US\$ 12mn sukuk for Tajeer Company, KSA
- Advisory on syndication of US\$ 12mn Islamic financing to Amiantit, KSA

Current Board Representations

- Injazat Technology Fund, Bahrain
- Felix Airways, Yemen
- Arabio Pharmaceutical (Vaccines), Saudi Arabia



الإجارة
IJARA

إدارة وخدمات
MANAGEMENT
COMPANY